

Madrid, 5<sup>th</sup> September 2013

To whom it may concern:

Industrial Farmacéutica Cantabria (IFC) is a Spanish Federation of dermatological companies with an annual growth rate of over 20%. IFC develops, manufactures and commercializes dermatological, pharmaceuticals, cosmetics, and nutraceuticals products and technologies. IFC distributes propriety technologies and products over 50 countries through its large network of distributors, and its own subsidiaries in Spain, Italy, Germany, Brazil and Portugal.

Because of our international vocation we met Global Strategy in December 2009, looking for Company which could help us to identify and contact the best possible partners in two target markets for us in Asia: Korea and Japan. The system GSI uses for evaluating possible candidates and the way they assist during the process of contact and selection of potential partners convinced us that they were the right partner for the task.

The outstanding professionalism of GSI and the quality of the contacts they made for us are the reason why we decided to extend our cooperation agreement to new markets.

We thank GSI for their support and commitment to our growth and development internationally and wish them continued success.

Susana Rodriguez

IFC Managing Director International Sales and Business Development

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